



# CoensHexicon CO., LTD.

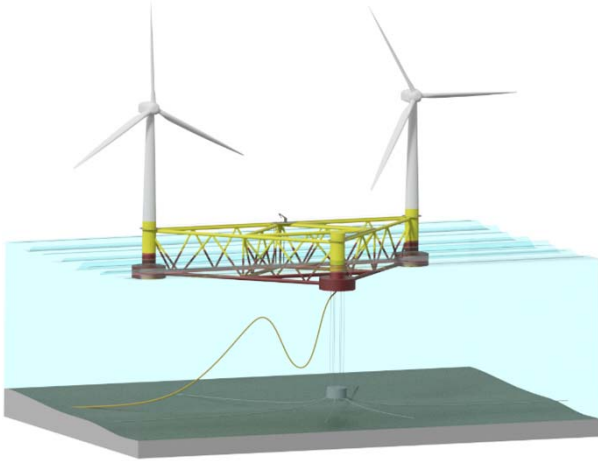
Joint Venture for Floating Wind energy in Korean Waters

# CoensHexicon Co., Ltd.

## Multi Turbine Floating Wind in Korea



**CoensHexicon**

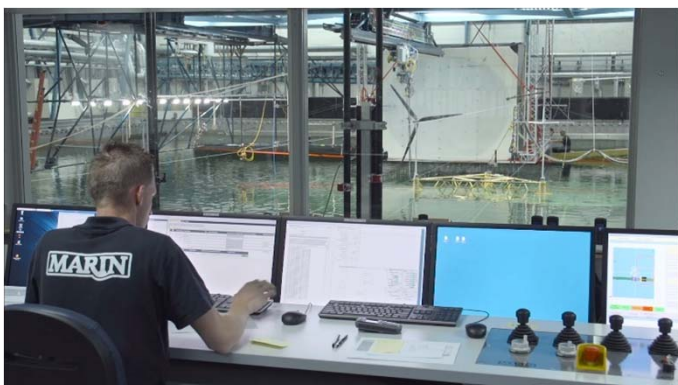
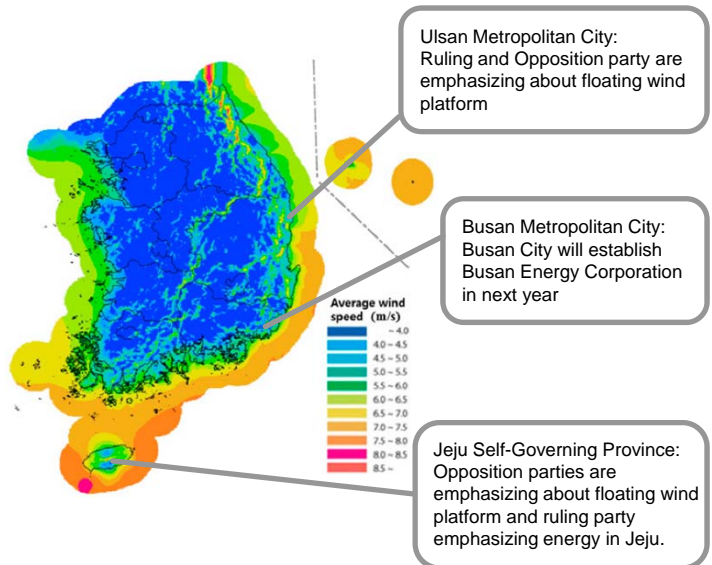


### ABOUT COENSHICON

- 51/49 JV between Korean Coens Co. Ltd and Swedish Hexicon AB
- COENS is a young and dynamic company that provides clients in the Oil and Gas Industry with total support services, with cooperation experience towards major shipyard and oil companies
- HEXICON develops multi turbine floating wind platforms
- Purpose of JV is to develop, construct, install and commission floating wind projects in South Korea using Hexicon's patented technology
- CoensHexicon has already been awarded a governmental R&D grant from KETEP, Korea Energy Technology Evaluation and Planning, to start Preliminary feasibility studies

### OPPORTUNITIES

- South Korea target is to increase the percentage of renewable energy from the current 7 percent to 20 percent by 2030.
- Ambitions are to build 16 GW of offshore wind, of which 2 GW on floating platforms
- Increased incentive plan by Korean government where REC-factor multiplier (Renewable Energy Certificates) is increased to 3.5 for deep waters
- MoU in place with Busan Technopark for joint research
- Deploy a Hexicon demonstrator in Busan Technopark test site
- CoensHexicon will further develop the market for floating wind energy parks
- Serial production in Korean shipyards will increase competitiveness compared to other energy production



### ABOUT HEXICON'S TECHNOLOGY

- Semi-submersible, weathervaning platform moored to the seabed
- Improved economics through two turbines on same unit  
Less array cables and higher power density compared to single turbine solution
- Multi-turbine unit conveys cost sharing of foundation, moorings, installation, O&M, etc.
- Standardized design agnostic to water depth and seabed

JOIN THE FUTURE!

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